

POLICY:	<u>FINANCIAL INVESTMENTS</u>	#	<u>319</u>
SECTION:	<u>300</u> : <u>Business and Administrative Matters</u>	Page	<u>1</u> of <u>1</u>
DATE:	<u>October 18, 2021</u>	EFFECTIVE DATE:	<u>October 18, 2021</u>
		REVIEW DATE:	<u>October 2026</u>
CROSS REFERENCE:			

A: POLICY

1. The Thunder Bay Catholic District School Board will invest funds that are temporarily surplus to its day-to-day operations in financial instruments as approved by Section 241(1) of the Education Act and more specifically outlined in Part 1V (Eligible Investments) of Ontario Regulation 41/10 - Board Borrowing, Investing and Other Financial Matters.

B: INVESTMENT GOALS

2. 2.1 The goal of the Board is to achieve the highest possible rate of return on any surplus funds invested in accordance with this policy.
- 2.2 To utilize self-financing where practical and possible.

C: GUIDELINES

3. The Superintendent of Business and Corporate Services and Treasurer is responsible for making the following determinations in accordance with this policy:
 - 3.1 The amount of surplus funds available to be invested through the preparation of cash flow estimates for operating and capital funds.
 - 3.2 The length of time for which the surplus funds are available for investment.
 - 3.3 The financial instrument in which the funds will be invested subject to Part 1V (Eligible Investments) of O/R 41/10 - Board Borrowing, Investing and Other Financial Matters.
4. A written Request for Proposal will be issued for all investments exceeding one million dollars (\$1,000,000) and one year in duration.